

**BRANKO MILANOVIC**  
**Research Professor**  
**The Graduate Center, The City University of New York**

**CURRICULUM VITAE**  
updated 2022

Current Position:

- 2022-            Research Professor, The Graduate Center, City University of New York,  
                    and Senior Scholar at the Stone Center on Socio-Economic Inequality.
- 2019- 2022    Distinguished Lecturer, The Graduate Center, City University of New York,  
                    and Senior Scholar at the Stone Center on Socio-Economic Inequality.
- 2014-2019    Visiting Presidential Professor, The Graduate Center, City University of New York,  
                    and Senior Scholar at the Stone Center on Socio-Economic Inequality.

Working on issues of income inequality, globalization, and global equity.

Honorary Positions:

Maddison Chair, University of Groningen (2019-)

Past Positions:

1991-2013, lead economist in the World Bank's research department.  
1996-2007, adjunct professor at the SAIS Johns Hopkins University.  
2003-2006, senior associate at Carnegie Endowment for International Peace in Washington.  
2007-2013, College Park professor at University of Maryland, School of Public Policy.  
2010-2011, visiting fellow at All Souls, Oxford and Universidad Carlos III in Madrid

Education and Recent Honors:

Ph.D. in economics/statistics 1987, University of Belgrade  
(dissertation: Income inequality in Yugoslavia).

Awarded (jointly with Mariana Mazzucato) the 2018 Leontief Prize for Advancing the Frontiers of Economic Thought.

“Global Inequality” (published in 2016) awarded the 2017 Bruno Kreisky Prize (Austria) for the best political book of the year, and 2018 Hans Matthöfer Prize (Germany) for the best politico-economic book.

Op-eds

Numerous contributed op-eds and essays to Social Europe (regular columnist), Foreign Affairs, VoxEU, The Guardian, Foreign Policy, Vox, The Financial Times, Le Monde, Le Monde Diplomatique (French, Spanish, and German editions), El Pais. La Vanguardia, blogs ProMarket (University of Chicago), Global Policy (Durham University), Brave New Europe (Berlin/London). Blog posts are regularly translated into Spanish (Letras Libres), German (Makronom), Italian (Fatta Turchina), and French (Atlantico).

Websites:

<https://www.gc.cuny.edu/stonecenter/Branko-Milanovic>

<https://ideas.repec.org/e/pmi44.html>

Blog:

Globalinequality

<http://glineq.blogspot.com/>

(page views, app. 110k per month; by January 2022)

Substack:

Global Inequality and More 3.0

<https://branko2f7.substack.com/>

(about 3,000 non-paying followers)

Twitter: @BrankoMilan (147,000 followers; December 2022)

Google scholar: total number of citations=22819; *h* index=58; *i10 index*=165 [accessed on January 21, 2022]

Annual number of academic and general public talks and presentations: 54 (year 2019), 33 (year 2020), 43 (year 2012).

Annual number of op-eds published electronically or in print (not counting own blog posts): 136 (year 2019), 157 (year 2020), 106 (year 2021).

Publications

Books (in reverse chronological order)

1. *Capitalism, Alone*, Harvard University Press, 2019. Translations in German, French, Italian, Spanish, Portuguese (Brazilian), Chinese (complex), Korean, Japanese, Turkish, Bulgarian, Serbian, Greek, Hungarian, Romanian, and Czech.

2. *Global Inequality: A New Approach for the Age of Globalization*, Harvard University Press, 2016. Published also in German, Korean, Russian, Serbian, Dutch, Portuguese, Swedish, Italian, Spanish, Japanese, Finnish, Turkish, Greek, French and Danish; in the process of translation to simplified Chinese and Hebrew.

3. (edited and with an introduction) *Globalization and inequality: a book of readings*, Edward Edgar, 2012.

4. *The Haves and the Have-Nots: A Brief and Idiosyncratic History of Global Inequality*, Basic Books, New York, 2011. Published translations in Korean, Japanese, Spanish, Portuguese, Serbian, Hebrew, German, Italian (paperback), Croatian, and simplified Chinese (Mandarin).

5. *Worlds Apart: Measuring International and Global Inequality*, Princeton: Princeton University Press, 2005. Translations in Spanish, Italian, Serbian, Chinese, Korean, and Russian.

6. (with Ethan Kapstein) *Income and Influence*, Kalamazoo, Michigan: Upjohn Institute for Employment Research, 2003.
7. (edited with Ethan Kapstein), *When Markets Fail*, New York: Russell Sage, 2002.
8. (with Christiaan Grootaert and Jeanine Braithwaite) *Poverty and Social Assistance in Transition Countries*, St. Martin's Press, 1999.
9. *Income, Inequality, and Poverty during the Transition from Planned To Market Economy*, Washington, D.C.: World Bank, 1998.
10. (edited with Arye Hillman) *Transition from Socialism in Eastern Europe: Domestic Restructuring and Foreign Trade*, Washington, D.C.: The World Bank, 1992.
11. *Economic Inequality in Yugoslavia* (in Serbo-Croatian), Belgrade: Ekonomika, 1990. (Revised Ph.D. dissertation.)
12. *Liberalization and Entrepreneurship: Dynamics of Reform in Socialism and Capitalism*, New York: M.E. Sharpe, 1989.

Articles in refereed journals and books (in chronological order; excludes working papers and publications in unrefereed conference proceedings)

## **1982**

1. "The Austrian Theory of the Labor-Managed Firm", *Journal of Comparative Economics*, No. 6, 1982, pp. 379-395.

## **1983**

2. "The Investment Behavior of the Labor-Managed Firm: A Property-rights Approach", *Economic Analysis and Workers' Management*, No. 4, 1983, pp. 329-340.

## **1987**

3. "Patterns of Regional Growth in Yugoslavia, 1952-1983", *Journal of Development Economics*, vol. 25, 1987, pp. 1-19.
4. "On Grants and Lending", *Economic Analysis and Workers' Management*, No.3, 1987, pp. 299-312.
5. "Remittances and Income Distribution", *Journal of Economic Studies*, No.5, 1987, pp. 24-37.

## **1990**

6. "The Generalized Gini Coefficient: An Alternative Approach", *Economic Analysis and Workers' Management*, No.2, 1990, pp. 157-169.
7. (with Fernando Saldanha) "A Proposal for a Fast and Efficient Privatization of the State Sector", *The Privatization Review*, Fall 1990, pp. 20-29.

8. "Poverty in Eastern Europe in the Years of Crisis: Hungary, Poland, and Yugoslavia", *The World Bank Economic Review*, May 1991, pp. 187-205.

## **1991**

9. "Privatization in Post-Communist Societies", *Communist Economies and Economic Transformation*, No.1, 1991, pp. 5-39.

10. (with Farid Dhanji) "Privatization in Central and East Europe: Objectives, Constraints and Models of Divestiture", in P. Marer and S. Zecchini (eds.), *The Transition to a Market Economy; vol. 2, Special Issues*, Paris: OECD, 1991, pp. 13-43.

11. "Poverty in Poland, 1978-88", *Review of Income and Wealth*. September 1992, pp. 329-340.

## **1992**

12. "Poland's Quest for Economic Stabilization 1988-91: Interaction of Economics and Political Economy", *Soviet Studies*. No.3, 1992, pp. 511-32. Revised version in Kaz Poznanski (ed), *Privatization and Stabilization in Poland: An Economic Evaluation of the Shock Therapy Program*, International Studies in Economics and Econometrics, Boston, Dordrecht, London: Kluwer Publishers, 1993, pp. 43-62.

13. "Distributional Impact of Cash and In-kind Transfers in Eastern Europe and Russia", in van de Walle, Dominique and Kimberly Nead (eds.), *Public Spending and the Poor: Theory and Evidence*, Baltimore and London: World Bank and the Johns Hopkins University Press, 1995.

## **1993**

14. "Cash Transfers, Direct Taxes and Income Distribution in Late Socialism", *Journal of Comparative Economics*, No.2, 1994, pp. 175-197.

15. "Social Costs of the Transition to Capitalism: Poland 1990-94", in D. Iatridis (ed.), *Social Justice and the Welfare State in Central and Eastern Europe: The Impact of Privatization*, Praeger, 2000.

## **1994**

16. "The Gini-type Functions: An Alternative Derivation", *Bulletin of Economic Research*, 1:1994, pp. 81-90.

17. "Why Have Communist Federations Collapsed?", *Challenge Magazine*, March-April 1994, pp. 61-65.

18. "Determinants of Cross-country Income Inequality: An Augmented Kuznets' Hypothesis", in V. Franicevic and M. Uvalic (eds.), *Equality, Participation, Transition*, London: Macmillan Press, 2000.

19. "Income Tax Progression and Redistributive Effect: The Influence of Changes in the Pre-Tax Income Distribution," *Public Finance*, vol. 49:1, 1994, pp. 126-33.

## **1995**

20. "Poverty and Inequality in Transition Economies: What Has Actually Happened" in Bartolomiej Kaminski (ed.), *Economic Transition in Russia and the New States of Eurasia*, New York: M.E. Sharpe: 1996, pp. 171-205.

## **1996**

21. "Income, Inequality and Poverty during the Transition in Eastern Europe: A Survey of the Evidence", *MOCT-MOST*, 6:1, 1996, pp. 131-147.

22. "Nations, Conglomerates, and Empires: The Trade-off between Income and Sovereignty", in D. Salvatore, M. Svetlicic, and J. Damijan (eds.) *Small Countries in a Global Economy: New Challenges and Opportunities*, Palgrave, 2000, pp. 25-70.

## **1997**

23. (with Arye L. Hillman, Manuel Hinds, and Heinrich W. Ursprung) "Trade Liberalization, Privatization, and Restructuring Incentives" in Assaf Razin and Hans-Jurgen Vosgerau (eds.), *Trade and Tax Policy, Inflation and Exchange Rates: A Modern View*, Berlin, New York: Springer Studies in International Economics and Institutions, 1997.

24. "A Simple Way to Calculate the Gini Coefficient, and Some Implications", *Economics Letters* 56, 1997, pp. 45-49.

## **1998**

25. "Explaining the Increase in Inequality during the Transition", *Economics of Transition*, vol. 7, No. 2, pp. 299-341, 1999.

26. (with Jenny Lanjouw, Peter Lanjouw and Stefano Paternostro). "Poverty and Economic Transition: How Changes in Economies of Scale Affect Poverty Rates for Different Households?", *Economics of Transition*, vol. 12, September 2004, pp. 509-536.

## **1999**

27. (with Branko Jovanovic) "Change in the Perception of the Poverty Line during the Times of Depression: Russia 1993-96, *World Bank Economic Review*, vol. 13, No. 3, September 1999, pp. 531-560.

28. "True World Income Distribution, 1988 and 1993: First Calculations Based on Household Surveys Alone", *The Economic Journal*, vol. 112, No. 476, January 2002, pp. 51-92.

29. "The Median Voter Hypothesis, Income Inequality and Income Redistribution: An Empirical Test with the Required Data", *European Journal of Political Economy*, vol. 16, No. 3, September 2000, pp. 367-410.

## **2001**

30. (with Shlomo Yitzhaki), "Decomposing World Income Distribution: Does the World Have a Middle Class?", *Review of Income and Wealth*, Vol. 48, No. 2, June 2002, pp. 155-178.

31. "Inequality during the Transition: Why Did it Increase?", in O. Havrylyshyn and S. M. Nsouli (eds.), *A Decade of Transition: Achievements and Challenges*, Washington: IMF Institute, International Monetary Fund, 2001.

32. (with Ethan Kapstein), "Responding to Globalization: Social Policy in Emerging Market Economies", *Global Social Policy*, pp. 191-212, No. 2, 2001.

## **2002**

33. (with Mark Gradstein) "Does liberté=égalité: A survey of the empirical links between democracy and equality with some evidence on the transition economies", *Journal of Economic Surveys*, vol. 18, No. 4, 2004, pp. 515-537.

34. "Do We Tend to Overestimate poverty gaps? The Impact of Equivalency Scales on the Calculation of the Poverty Gap", *Applied Economics Letters*, vol. 9, pp. 69-72, 2002.

35. "Can We Discern the Effect of Globalization on Income Distribution? Evidence from Household Budget Surveys", *World Bank Economic Review*, No. 1, 2005, pp. 21-44.

## **2003**

36. "The Two Faces of Globalization: Against Globalization as We Know it", *World Development*, April 2003, pp. 667-683.

37. "Economic integration and income convergence: not such a strong link?", *Review of Economics and Statistics*, vol. 88, No. 4, November 2006, pp. 659-670.

## **2004**

38. "Why we all do care about inequality (but are loath to admit it)", *La Questione Agraria*, No. 4, 2004 (Italian translation). Revised version in *Challenge Magazine*, November-December 2007, vol. 50, No. 6, pp. 109-120.

## **2005**

39. (with Lyn Squire), "Does Tariff liberalization increase wage inequality? Some empirical evidence", in Ann Harrison (ed.), *Globalization and Poverty*, Chicago University Press, 2006.

40. "Half a world: regional inequality in five great federations", *Journal of Asia Pacific Economy*, vol. 10, No. 4, November 2005, pp. 408-445.

41. "Why did the poorest countries fail to catch up?", Carnegie Working Paper No. 62, September 2005. Spanish translation "Por qué los países mas pobres no pueden despuntar?", in Felix Jimenez (ed.), *Teoría económica y desarrollo social: exclusión, desigualdad y democracia: Homenaje a Adolfo Figueroa*, Fondo Editorial: Universidad Católica del Perú, 2010.

42. "Globalization and Goals: Does Soccer Show the Way?", *Review of International Political Economy*, vol. 12, No. 5, December 2005, pp. 829-850.

## 2006

43. "Inequality and determinants of earnings in Malaysia, 1984-97", *Asian Economic Journal*, vol. 20, No. 2, June 2006, pp. 191-216.
44. "Global income inequality: what it is and why it matters", *World Economics*, vol. 7, No. 1, January-March 2006, pp. 131-153. Also published in K.S. Jomo and Jacques Baudot (eds.), *Flat World, Big Gaps*, Orient Longman, Zed Press and Third World Network, Penang, 2007, pp. 1-23.
45. "An estimate of average income and inequality in Byzantium around year 1000", *Review of Income and Wealth*, vol. 52, No. 3, 2006, pp. 449-470.

## 2007

46. "Globalization and Inequality" in David Held and Ayşe Kaya (eds.), *Global Inequality: Patterns and Explanations*, London: Polity Press, 2007, pp. 26-49.
47. (with Peter Lindert and Jeffrey Williamson), "Pre-industrial inequality", *Economic Journal*, March 2011, pp. 255-272.

## 2008

48. "Global inequality of opportunity: how much of our income is determined by where we live", *Review of Economics and Statistics*, vol. 97, No. 2 (May), 2015, pp. 452-460.
49. (with Rafael Muñoz de Bustillo), "La desigualdad de la distribución de la renta en América Latina: Situación, evolución y factores explicativos", *América Latina Hoy*, April 2008, vol. 48, pp. 15-42.
50. (with François Bourguignon, Francisco Ferreira and Martin Ravallion) "Global Inequality and Poverty", entry for the *Princeton Encyclopedia of the World Economy*, 2008.
51. "Qat Expenditures in Yemen and Djibouti: An Empirical Analysis", *Journal of African Economies*, Vol. 17, Issue 5, pp. 661-687, 2008.
52. "Rules of redistribution and foreign aid: A proposal for a change in the rules governing eligibility for foreign aid", *Interventions*, vol. 5, No. 1, 2008, pp. 197-214.
53. "Global inequality recalculated: the effect of new 2005 PPP estimates on global inequality", *International Journal of Health Services* vol. 38(3), 2008, pp. 421-29.
54. (with Shale Horowitz and Karla Hoff), "Turnover in Power as a Restraint on Investing in Influence: Evidence from the Post-Communist Transition", *Economics and Politics*, vol. 22, No. 3, November 2010, pp. 329-361.

## 2009

55. (with Leif Wenar) "Are Liberal Peoples Peaceful?", *Journal of Political Philosophy*, Volume 17, Issue 4, pp. 462 – 486, July 2009.

56. (with Shale Horowitz and Karla Hoff) "Government turnover: concepts, measures, and applications", *European Journal of Political Research*, vol. 48, March 2009, pp. 107-129.

57. "Global inequality and the global inequality extraction ratio: the story of the past two centuries", *Explorations in Economic History*, vol. 48, (November) 2011, pp. 494-506.

58. "Four critiques of the redistribution hypothesis: An assessment", *European Journal of Political Economy*, vol. 26, No. 1, March 2010, pp. 147-154.

59. "Preindustrial inequality", entry for the *New Palgrave Dictionary of Economics*. Available online December 2009.

## **2010**

60. (with Lire Ersado), "Reform and inequality during the transition: An analysis using panel household survey data, 1990-2005" in Gerard Ronald (ed), *Economies in Transition: The Long-Run View*, Palgrave, 2012, pp. 84-108.

61. "The level and distribution of income in mid-18<sup>th</sup> century France, according to François Quesnay", *Journal of the History of Economic Thought*, vol. 37, No. 1, March 2015, pp. 17-37.

## **2011**

62. "Evolution of global inequality: from class to location, from proletarians to migrants", *Global Policy*, vol. 3, No. 2, May 2012, pp. 124-133.

63. (with Nicholas Sambanis) "Explaining Regional Autonomy Differences in Decentralized Countries", *Comparative Political Studies*, vol. 47 no. 13, November 2014.

## **2012**

64. "Global inequality recalculated and updated: the effect of new PPP estimates on global inequality and 2005 estimates", *Journal of Economic Inequality*, vol. 10(1), 2012, pp. 1-18.

65. "Globalization and inequality", Introduction to the volume of selected readings, B. Milanovic (ed.), *Globalization and inequality*, Edward Elgar, 2012.

66. "Global income inequality in numbers: in history and now", *Global Policy*, May 2013, pp. 198-208.

## **2013**

67. "Income level and income inequality in the Euro-Mediterranean region, c. 14-700", *Review of Income and Wealth*, March 2019, pp. 1-20.

68. (with Christoph Lakner), "Global income distribution: from the fall of the Berlin Wall to the Great Recession", *World Bank Economic Review*, vol. 30, No. 2, pp. 203-232, July 2016.

## **2014**



69. “Spatial inequality in Egypt” in Paolo Verme (ed.), *Inside inequality in Egypt: Historical trends, the spatial dimension and people’s perceptions*, World Bank, World Bank Regional Studies, 2014.

70. “The return of ‘patrimonial capitalism’: review of Thomas Piketty’s *Capital in the 21st century*”, *Journal of Economic Literature*, June 2014, pp. 519-534.

71. (with Roy van der Weide), “Inequality is bad for the growth of the poor (but not for that of the rich)”, *World Bank Economic Review*, vol. 32. No. 3, 2018, pp. 507-530.

## **2015**

72. “After the Wall fell: The poor balance sheet of the transition to capitalism”, *Challenge Magazine*, vol. 58, No. 2, pp. 135-138, April 2015.

## **2016**

73. (with John Roemer) “Interaction of global and national income inequalities”, *Journal of Globalization and Development*, vol. 7, No. 1, June 2016, pp. 109-116.

74. “Why the rich may be indifferent to income growth of their own countries?”, *Economics Letters*, August 2016.

75. “Income inequality: An inveterate scourge of capitalism?”, *Nature*, October 2016.

76. “Towards an explanation of inequality in pre-modern societies: the role of colonies and high population density”, *The Economic History Review*, vol. 71, No. 4, 2018, pp. 1029-1047.

77. “Increasing capital income share and its effect on personal income inequality” in Heather Boushey, Brad de Long, Marshall Steinbaum (eds.), *After Piketty: The Agenda for Economics and Inequality* Harvard University Press, 2017.

## **2017**

78. (with Janet Gornick and Nathaniel Johnson), “American Exceptionalism in Market Income Inequality: An Analysis Based on Microdata from the Luxembourg Income Study (LIS) Database” in Raj Chetty, John Friedman, Janet Gornick, Barry Johnson and Arthur Kennickell (eds.), *Measuring and Understanding the Distribution and Intra/Inter-Generational Mobility of Income and Wealth*, National Bureau of Economic Research, October 2020.

## **2018**

79. “Inequality, imperialism, and the outbreak of World War I” in Steve Broadberry and Mark Harrison, *The Economics of the Great War: A Centennial Perspective*, VoxEU Ebook, November 2018.

## **2019**

80. (with Bosko Mijatovic) “Real urban wage in an agricultural economy without landless farmers: Serbia, 1862-1910”, *The Economic History Review*, Volume 74, Issue 2, pp. 424-448, 2021.

81. (with Li Yang and Filip Novokmet), “From workers to capitalists in less than two generations: A study of Chinese urban elite transformation between 1988 and 2013”, *British Journal of Sociology*, vol. 72, No. 3, June 2021, pp. 478-513.

## **2020 +**

82. “After the crisis: the evolution of the global income distribution between 2008 and 2013”, *Review of Income and Wealth*, published 26 May 2021.

83. (with Marco Rinaldi), “Capitalist systems and income inequality”, *Journal of Comparative Economics*, published 11 August 2021.

84. (with Nishant Yonzan, Salvatore Morelli and Janet Gornick), “Drawing a Line: Comparing the Estimation of Top Incomes Between Tax Data and Household Survey Data”, *Journal of Economic Inequality*, 20: 67-95, 2022.

### Professional interests

Inequality and poverty; globalization; global income distribution; global justice, social policy.

### Non-professional interests

Roman history 2-4 centuries AD

First and Second World Wars

Communist history

Soccer

### Languages

Fully fluent (speaking, reading, writing): English, French (French high school), Serbian (mother tongue); reasonably fluent (speaking, reading) in Russian and Spanish; beginner Polish.